Futu Launches “Money Plus” Fund Platform to Expand into Wealth Management

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HONG KONG, Aug. 30, 2019 (GLOBE NEWSWIRE) -- On August 26, Futu Holdings Limited (“FUTU” or the “Company”) (NASDAQ: FHL), a leading tech-driven online brokerage platform in China, announced Futu Securities (“Futu”) has launched a new online wealth management service called “*Money Plus*.”

Leveraging Futu’s advanced technology infrastructure, *Money Plus* provides a one-stop asset allocation platform for clients who want to manage their discretionary stock trading and wealth management all in one place. Besides the money market funds offered to Hong Kong clients starting this May, Futu recently started providing fixed income and equity funds on *Money Plus* as well, which cater to different investment targets and risk preferences. *Money Plus* offers clients an effective way to diversify their positions. When clients observe a good trading opportunity, they can switch the funds back to their stock trading accounts.

Mr. Robin Li Xu, Vice President of FUTU, commented, “Since our inception, the core focus and key competitive advantage has always been the ability to leverage user insights to rapidly upgrade product and service offerings. The launch of *Money Plus* marks a significant milestone for us as we officially enter the wealth management business. We believe that *Money Plus* provides more diverse options to better fulfill the investment needs of our users. We will continue to expand our wealth management products and services in order to deliver premium, efficient, one-stop overseas asset allocation solutions for our clients.”

About Futu Holdings Limited

Futu Holdings Limited (Nasdaq: FUTU) is an advanced technology company transforming the investing experience by offering a fully digitized brokerage platform. The Company primarily serves the emerging affluent Chinese population, pursuing a massive opportunity to facilitate a once-in-a-generation shift in the wealth management industry and build a digital gateway into broader financial services. The Company provides investing services through its proprietary digital platform, Futu NiuNiu, a highly integrated application accessible through any mobile device, tablet or desktop. The Company’s primary fee-generating services include trade execution and margin financing which allow its clients to trade securities, such as stocks, warrants, options and exchange-traded funds, or ETFs, across different markets. The Company enhances the user and client experience with market data and news, research, as well as powerful analytical tools, providing them with a data rich foundation to simplify the investing decision-making process. The Company has also embedded social media tools to create a network centered around its users and provide connectivity to users, investors, companies, analysts, media and key opinion leaders.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the expectation of its collection efficiency and delinquency, contain forward-looking statements. The company may also make written or oral forward-looking statements in its periodic reports to the SEC, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the company's goal and strategies; the company's expansion plans; the company's future business development, financial condition and results of operations; the company's expectations regarding demand for, and market acceptance of, its credit products; the company's expectations regarding keeping and strengthening its relationships with borrowers, institutional funding partners, merchandise suppliers and other parties it collaborate with; general economic and business conditions; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in the company's filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and the company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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