

Futu Announces the Number of Its Paying Clients in Singapore Has Surpassed 100,000

June 1, 2021

HONG KONG, June 01, 2021 (GLOBE NEWSWIRE) -- Futu Holdings Limited ("Futu" or the "Company") (Nasdaq: FUTU), a leading tech-driven online brokerage and wealth management platform in China, today announced the number of its paying clients in Singapore has surpassed 100,000.

On March 8, 2021, Futu officially launched its digital platform *moomoo* in Singapore and has been experiencing strong growth momentum since the inception. In Singapore, capital markets products and services on *moomoo* are offered by Futu Singapore Pte. Ltd., a subsidiary of Futu Holdings Limited. On October 1, 2020, Futu Singapore Pte. Ltd. was granted the Capital Markets Services (CMS) license from the Monetary Authority of Singapore.

About Futu Holdings Limited

Futu Holdings Limited (Nasdaq: FUTU) is an advanced technology company transforming the investing experience by offering a fully digitized brokerage and wealth management platform. The Company primarily serves the emerging affluent population, pursuing a massive opportunity to facilitate a once-in-a-generation shift in the wealth management industry and build a digital gateway into broader financial services. The Company provides investing services through its proprietary digital platforms, *Futubull* and *moomoo*, each a highly integrated application accessible through any mobile device, tablet or desktop. The Company's primary fee-generating services include trade execution and margin financing which allow its clients to trade securities, such as stocks, warrants, options, futures and exchange-traded funds, or ETFs, across different markets. Futu enhances the user and client experience with market data and news, research, as well as powerful analytical tools, providing them with a data rich foundation to simplify the investing decision-making process. Futu has also embedded social media tools to create a network centered around its users and provide connectivity to users, investors, companies, analysts, media and key opinion leaders.

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